

Pilatus Marine Public Company Limited

Minutes of the Annual General Meeting of Shareholders for the Year 2026

Time and Place

Pilatus Marine Public Company Limited (“the Company” or “PLT”) held its 2026 Annual General Meeting of Shareholders on Monday, April 20, 2026, at 2:00 p.m., exclusively in the form of an electronic meeting (E-AGM). The meeting was conducted in accordance with the Royal Decree on Electronic Meetings B.E. 2563 (2020) and the Notification of the Ministry of Digital Economy and Society regarding Security Standards for Electronic Meetings B.E. 2563 (2020), as well as other applicable laws and regulations. The Company had previously informed shareholders of the meeting details in advance through the meeting notice. The Company recorded the meeting in the form of a video, which was broadcast live from Bangkok Room 3, M Floor, Centara Grand at Central Plaza Ladprao Bangkok, located at 1695 Phaholyothin Road, Chatuchak Subdistrict, Chatuchak District, Bangkok 10900.

Directors Attending the Meeting at the Live Broadcast Venue

- 1) Mr. Chaiwat Damrongmongkolgul Chairman of the Board, Independent Director, Audit Committee Member, and Nomination and Remuneration Committee Member
- 2) Mr. Surapong Rongsirikul Independent Director, Chairman of the Audit Committee
- 3) Mr. Chaiwat Sakouwjit Independent Director, Audit Committee Member, Chairman of the Nomination and Remuneration Committee
- 4) Adm. Pichet Tanaset Independent Director, Nomination and Remuneration Committee Member
- 5) Mr. Varawit Chimtawan Director, Chairman of the Executive Committee, Chief Executive Officer
- 6) Mr. Thakrit Chimtawan Director, Executive Committee Member, Chief Planning and Business Development Officer

Directors Attending the Meeting via Electronic Means

- 7) Ms. Proud Limpongpan Independent Director
- 8) Ms. Put-orn Sangboonkerd Director, Executive Committee Member, Chief Operation Officer

Ms. Anaphat Cheuntrakul, the Company Secretary informed the meeting of the quorum requirements under the Public Limited Companies Act B.E. 2535 (1992) (as amended) (“the Public Limited Companies Act”), Section 103, and the Company’s Articles of Association, Clause 33, which stipulate that a shareholders’ meeting must be attended by not less than twenty-five (25) shareholders and proxy holders (if any), or not less than half (1/2) of the total number of shareholders, and the total number of shares held by the attending shareholders must not be less than one-third (1/3) of the total number of issued shares in order to constitute a quorum. At the commencement of the meeting, there were 43 shareholders attending in person and 3 proxy holders, totaling 46 attendees, representing 691,402,000 shares, equivalent to 72.0210 percent of the Company’s total issued shares of 960,000,000 shares. Therefore, the quorum was duly constituted in accordance with the law and the Company’s Articles of Association. However, the Company continued to allow shareholder registration and permitted shareholders to join the meeting after it had commenced. Such shareholders were entitled to vote on agenda items that had not yet been resolved.

The 2026 Annual General Meeting of Shareholders was held in accordance with the resolution of the Board of Directors at Meeting No. 1/2026, held on February 25, 2026. The Company determined the record date for shareholders entitled to attend the 2026 Annual General Meeting of Shareholders to be March 11, 2026.

The Chairman then declared the meeting open to consider the matters as outlined in the agenda provided in the Notice of Meeting. Before proceeding to the meeting agenda, the Chairman requested Ms. Anaphat Cheuntrakul, the Company Secretary who served as the Master of Ceremonies, to explain the voting procedures to the shareholders as follows.

Meeting Guidelines

1. The meeting shall proceed according to the sequence of agenda items specified in the Notice of Meeting. For each agenda item, relevant information will be presented, and shareholders will be given the opportunity to ask questions before voting. The voting results for each item will be announced once the vote counting for that item is completed.

2. Voting at the meeting shall follow the principle of one share, one vote. Any shareholder who has a special interest in any particular matter shall not be entitled to vote on such matter, except in the case of voting for the election of directors.

3. Shareholders may cast all their votes either to approve, disapprove, abstain, or choose not to vote. Only foreign investors who have appointed a custodian in Thailand to hold and manage their shares may split their votes. However, the total number of votes cast must not exceed their total voting rights. If a custodian proxy does not cast all the votes registered, the remaining votes shall be deemed as abstentions.

4. For each agenda item, the Company will count only the votes of shareholders who cast disapproval or abstention votes. These votes will be deducted from the total votes of those attending the meeting, and the remaining votes shall be considered approval/endorsement of the respective agenda item. The Company will announce the voting results immediately after the completion of voting for each agenda item, showing the number and percentage of approval, disapproval, and abstention votes.

For Agenda Item 4 regarding the approval of the appointment of directors to replace those retiring by rotation for the year 2026 and appoint new directors. Shareholders are requested to vote individually for each nominated director via the e-Voting system, whether to approve, disapprove, or abstain, so that the votes can be counted. Shareholders who do not cast any votes in the system shall be deemed to have approved.

5. In cases where a proxy grantor has specified voting instructions, the Company shall record such votes along with the proxy's registration for the meeting. If no instructions are given or if instructions are unclear for any agenda item, or if the meeting considers or resolves any matter not stated in the proxy form, or if there is any change or addition to the stated facts, the proxy holder shall be entitled to consider and vote on such matters as deemed appropriate.

The electronic voting procedures are as follows:

1. To cast a vote, shareholders must select the agenda item they wish to vote on. The system will then display three voting options: Approve, Disapprove, and Abstain. If shareholders wish to cancel their vote, they may click the "Cancel Vote" button.

If no vote is cast in the system, it will be deemed as an approval for that agenda item. Shareholders and proxy holders may change their votes at any time before the system announces the closure of voting for that item. For each agenda item, the Company will allow approximately one minute for voting via the e-Voting system.

2. In the case where a proxy holder represents multiple shareholders, the proxy holder must select "User Account" and click the "Switch Account" button to access the account of each shareholder they represent, to register and cast votes accordingly. The system will not deduct the votes from the meeting quorum.

3. If a shareholder or proxy holder clicks the "Leave Meeting" button before the voting on any agenda item has closed, they will not be counted as part of the quorum for that agenda item, and their votes will not be counted for that item. However, leaving the meeting for any specific agenda item will not affect the right of the shareholder or proxy holder to rejoin the meeting and vote on subsequent agenda items.

How to Ask Questions or Express Opinions

1. Before voting on each agenda item, the Company will allow participants to ask questions or express opinions related to that agenda item as appropriate.

2. Participants wishing to ask questions or express opinions on any agenda item may click the “Question” icon. There are two available channels:

(1) For text-based questions, type your question and then click the “Submit Question” button. The Company will address relevant questions during the meeting. However, if many questions are submitted, the Company reserves the right to select questions at its discretion to ensure the meeting proceeds in a timely manner.

(2) For video and audio questions (via VDO Conference), click the “Ask via Video and Audio” button, then click “Confirm” to reserve a queue. Once permission is granted by the staff, participants must turn on their camera and microphone. Before speaking, participants must state their full name and specify whether they are a shareholder or a proxy holder to ensure accurate and complete recording in the minutes of the meeting.

3. The Company reserves the right to disable the video and audio feed of any shareholder who asks questions or expresses opinions in an impolite or defamatory manner, violates any laws, infringes upon the rights of others, disrupts the meeting, or causes inconvenience to other participants.

4. In the event that many questions related to a particular agenda item are submitted through the system, the Company will select questions at its discretion to maintain the efficiency and timing of the meeting.

The Company will publish the minutes of the meeting, including the voting results for each agenda item, on its website at www.pilatusmarine.co.th and via the Stock Exchange of Thailand's information disclosure system within 14 days from the meeting date or no later than May 3, 2026. Shareholders will also be given the opportunity to ask questions or provide comments regarding the minutes of the meeting.

In accordance with good corporate governance principles regarding the protection of shareholders' rights, the Company provided an opportunity for shareholders to propose meeting agenda items, nominate qualified individuals for consideration as Company directors, and submit questions in advance of the 2026 Annual General Meeting of Shareholders. This was conducted in accordance with the criteria and procedures established by the Company during the period from October 31, 2025, to January 31, 2026. Details were published on the Company's website and through the Stock Exchange of Thailand's news system. Upon the expiration of the submission period, no shareholders had proposed any agenda items or nominated any individuals for election as directors. Additionally, the Company published the Notice of Meeting on its website on March 11, 2026, and sent the Notice to shareholders in advance on March 18, 2026. No shareholders submitted any questions in advance regarding the meeting agenda.

The Company has invited a representative from DIA International Audit Co., Ltd. to act as a witness in verifying the vote-counting process and to ensure that the meeting is conducted transparently, in compliance with applicable laws and the Company's regulations, and in alignment with best practices for shareholder meetings of listed companies.

Furthermore, during the meeting, the Company recorded audio and video, and collected data related to the use of the electronic system, such as IP addresses. The collection, use, and/or disclosure of personal data of shareholders, proxy holders, custodians, or authorized representatives of corporate shareholders was carried out in accordance with the Privacy Notice for the Shareholders' Meeting. Details are provided in Enclosure 10 of the Notice of Meeting.

The Chairman then proceeded with the meeting in accordance with the agenda items as follows.

Agenda 1: To acknowledge the operating results for the year 2025

The Chairman assigned Mr. Varawit Chimtawan, Chief Executive Officer, to present the Company's overall performance for the year 2025, and Mr. Kanoktorn Leardwerajitchai, Chief Financial Officer, to present key financial information for the year 2025 to the shareholders.

Mr. Varawit Chimtawan welcomed the shareholders and presented an overview of the Company's operations over the past year.

Mr. Varawit Chimtawan reported to the meeting that the Company had prepared a summary report of its 2025 performance, as detailed in the 2025 Annual Report (Form 56-1 One Report), which can be downloaded via the QR code provided in the Notice of the Meeting sent to shareholders or from the Company's website. The Board of Directors considered it appropriate to propose that the shareholders acknowledge the operating results for the year 2025, which can be summarized as follows:

Key Operations in 2025

Marine Transportation Business

The company places significant emphasis on enhancing operational efficiency alongside expanding business opportunities to support long-term growth. Its operations are structured into two main segments: the domestic fleet business and the international fleet business.

- Domestic Fleet Business: During the past year, the company achieved several key operational milestones. It successfully expanded its customer base by securing a new major client in the domestic liquefied petroleum gas (LPG) distribution sector through the execution of a short-term contract, in line with its strategic plan. In addition, during the second quarter of 2025, the company entered into negotiations with key customers under long-term contracts, taking into careful consideration the upward trend in operating costs. As a result, the company successfully reached

agreements to adjust transportation rates for its domestic fleet business, with an average increase ranging from approximately 7% to 11%, depending on the transportation routes and specific contractual terms. This adjustment had a positive impact on the company's revenue for the year.

- International Fleet Business: the Company focuses on expanding its international fleet operations, recognizing the potential and market opportunities in such regions. Currently, the Company operates two vessels on international routes, both of which are owned by the Company. In the third quarter of 2025, the Company chartered one additional vessel, Fortune Swallow, to enhance its service capacity, successfully expanding the fleet to a total of three vessels. The charter period for Fortune Swallow runs from July 2025 to June 2026. This charter arrangement represents a key approach to the Company's risk management strategy, as it allows the Company to evaluate the vessel's condition and operational efficiency prior to making an actual investment decision. It also helps control cost-related risks, given that vessels are high-value assets.

Based on operational performance to date, Fortune Swallow has demonstrated satisfactory efficiency and has been well received by customers. The Company therefore plans to consider acquiring the vessel upon the expiration of the charter agreement in 2026. Such investment will be subject to the Board of Directors' review and approval, taking into account economic conditions and all relevant factors in a comprehensive manner.

Related Business Activities

In addition, the company has outlined its future business direction with a focus on diversifying its sources of revenue. Currently, a significant portion of the company's revenue remains concentrated in the shipping business (accounting for more than 70%). Therefore, the company has adopted a policy to diversify into related businesses that align with its expertise and experience.

In late 2025, the company initiated its expansion into the domestic liquefied petroleum gas (LPG) trading business and successfully entered into agreements with three customers. These customers are primarily industrial operators utilizing LPG as a production input. The company believes that this business will enhance and broaden its value chain, complementing its existing LPG transportation services by both land and sea.

Furthermore, the company has expanded into the retail LPG distribution segment by applying to become an authorized LPG distributor with key business partners with whom it has long-standing relationships. This strategic initiative is expected to support business growth and increase the diversification of the company's revenue streams in the future.

Corporate Social Responsibility

In 2025, the company continued to carry out corporate social responsibility (CSR) activities across various dimensions, including social, community, and employee engagement. Key initiatives

included providing assistance to flood-affected communities in Hat Yai District, Songkhla Province, supporting medical supplies for foot-related fungal infections, participating in employee blood donation activities, and granting educational scholarships to students at Samakkeeratbumrung School in Chachoengsao Province.

In addition, the company received several safety and environmental awards from leading organizations, reflecting its strong commitment to responsible business practices, including:

- (1) IRPC MARINE TRANSPORTATION SAFETY EXCELLENCE from IRPC Public Company Limited
- (2) Safe Tanker Award 2025 from Thai Oil Public Company Limited
- (3) IESG Safety Award 2025 from the Institute of Environmental and Safety Governance (2 awards)

Furthermore, the company has continuously disclosed progress in its anti-corruption efforts, alongside reporting developments in various sustainability dimensions. These efforts demonstrate the company's commitment to conducting business in accordance with good corporate governance principles and to strengthening confidence among all stakeholders.

Mr. Kanoktorn Leardwerajitchai, Chief Financial Officer, then presented the Company's operating results and key financial information for the year 2025 as follows:

Operational Performance in Terms of Revenue for 2025

In 2025, the company generated total revenue of THB 1,055 million, an increase of approximately THB 92 million or 9% compared to the previous year. The revenue can be categorized into three main segments as follows:

- (1) Revenue from Marine Transportation Services for Contract of Affreightment and Spot Charter

Revenue from this segment totaled THB 715 million, representing a slight increase of approximately THB 4 million, or 0.6%, compared to the previous period. The primary driver was the increase in transportation rates during March and April 2025. However, the overall domestic economic conditions in 2025 showed signs of slowdown across both the industrial and tourism sectors, which led to a decline in domestic liquefied petroleum gas (LPG) consumption. This was consistent with a decrease in maritime transportation volume of approximately 60,000 tons, resulting in only a marginal increase in total revenue for this segment.

- (2) Revenue from Marine Transportation Services under Time-Charter Contracts and Spot Charter

Revenue from this segment amounted to THB 214 million, representing an increase of THB 91 million, or 74%. This growth was primarily driven by two key factors:

- (1) In mid-2024, the company acquired one additional vessel, *Pilatus 66*, for time-charter services, with revenue recognition commencing at the end of July 2024. In 2025, the company recognized revenue from this vessel for a longer period.
- (2) In the third quarter of 2025, the company chartered an additional vessel, *Fortune Swallow*, resulting in a significant increase in revenue from international time-charter services.
- (3) Revenue from Land Transportation

Revenue from land transportation totaled THB 126 million, representing a slight decrease of THB 4 million, or 3%. This was in line with a reduction in land transportation volume of approximately 2,000 tons.

Profitability and Financial Position for 2025

Gross Profit and Net Profit

In 2025, the company recorded a gross profit of THB 182.69 million, representing a gross profit margin of 17.31%, an increase of THB 19.22 million compared to the previous year. The improvement in gross profit margin was primarily driven by the increase in domestic transportation rates.

The company reported a net profit of THB 60.76 million, with a net profit margin of 5.76%, representing a decrease of THB 2.05 million from the previous year. The key contributing factors were as follows:

- (1) At the beginning of the year, the company disposed of *Pilatus 22*, following an assessment indicating that the vessel required high maintenance costs, which were not economically viable for long-term operations. The company, therefore, decided to decommission the vessel ahead of schedule. As the vessel still had a remaining book value due to incomplete depreciation, while the disposal was made at scrap value, this resulted in a loss on disposal of approximately THB 5 million.
- (2) Towards the end of the year, the Company entered into an agreement to acquire a vessel to replace its domestic fleet, with delivery scheduled for late 2026. Given that exchange rates were relatively favorable during that period, the company undertook foreign exchange risk management through forward contracts. However, due to exchange rate volatility towards the year-end, the company recognized an unrealized loss of approximately THB 1.4 million from such contracts as at the end of the reporting period.

Financial Position

As of the end of 2025, the company had total assets of THB 1,668.56 million, a decrease of THB 79.38 million from the previous year. This was mainly due to the continued depreciation of fixed assets, coupled with the disposal of *Pilatus 22* at the beginning of the year. Meanwhile, other non-current assets increased as a result of advance payments for vessel acquisition and the recognition of right-of-use assets in the land transportation business, including land lease rights and building construction costs.

The Company's total liabilities stood at THB 763.19 million, decreasing by THB 111.34 million, primarily due to the repayment of long-term borrowings and lease liabilities in accordance with their scheduled due dates.

Shareholders' equity amounted to THB 905.37 million, an increase of THB 31.96 million, mainly attributable to higher retained earnings in 2025. During the year, the company distributed dividends totaling approximately THB 29 million.

Financial Ratios

The current ratio slightly decreased from 0.80x to 0.78x, primarily due to advance payments of THB 11 million for vessel acquisition made towards the end of the year.

The debt-to-equity ratio (D/E ratio) decreased from 1.00x to 0.84x, as the company did not make additional vessel acquisitions during 2025, resulting in a reduction in overall liabilities relative to shareholders' equity.

Return Ratios

Overall, the company's return ratios slightly declined compared to the previous year as follows:

- Return on Assets (ROA) decreased from 6.77% to 6.23%.
- Return on Equity (ROE) decreased from 7.42% to 6.83%.

After Mr. Varawit Chintawan and Mr. Kanoktorn Leardwerajitchai had completed their reports, the Chairman invited shareholders to ask questions and express opinions on related matters. A summary of the key points is as follows:

Mr. Vitoon Bubphamas, a shareholder attending the meeting in person, inquired whether (1) the olefins product group, which is used in packaging production, would face any risk of shortage after 28 February 2026, and how the overall supply situation would be.

Mr. Varawit Chintawan, director, chairman of the executive committee, and chief executive officer, clarified that the Company's business model for its Time Charter services involves entering into fixed-term contracts with customers, typically with a duration of approximately one year. Customers pay service fees on a lump-sum monthly basis throughout the contract period. Therefore, even if the olefins market were to experience a shortage, the Company would continue to recognize stable revenue based on pre-existing contracts. As a result, the risk of insufficient cargo for transportation would not directly impact the Company's revenue. Such risk would primarily be borne by the charterers.

In addition, Mr. Thakrit Chintawan, director, executive committee member, chief planning and business development officer, further explained that based on the current market monitoring, the transportation of olefins within Asia remains active. There continues to be regular shipment flows from

North Asia to South Asia. The Company's service routes cover areas from China down to Southeast Asia, including Thailand and India, where cargo volumes remain steady. Accordingly, the Company has not observed any signs of operational impact from this issue at present.

In addition, the Company's fleet deployed in international operations mainly consists of medium-sized vessels (approximately 3,500–5,000 CBM), focusing primarily on intra-Asia services. Any significant demand impact, if it were to occur, would more likely affect larger vessels used for long-haul transportation from the Middle East to Asia. However, under the current circumstances, such large vessels are showing signs of increased utilization, driven by shifts in sourcing to mitigate transportation constraints from certain regions.

Mr. Vitoon Bubphamas, a shareholder attending the meeting in person, inquired whether (2) in relation to the liquefied petroleum gas (LPG) segment for the retail market (WP), there is any risk of disruption in the supply chain.

Mr. Varawit Chimtawan, director, chairman of the executive committee, and chief executive officer, clarified that this business operates under a trading model. Following the recent geopolitical tensions, the Company has been closely monitoring the situation and maintaining ongoing discussions with its trading partners. The Company's key partners have confirmed that LPG supply remains sufficient to meet demand, and no signs of supply disruption have been observed at present.

As no shareholders raised any questions or provided comments, the Chairman informed the meeting that this agenda item was for acknowledgment only and did not require a resolution.

Resolution of the Meeting:

The meeting acknowledged the operating results of the year 2025.

Agenda 2: To consider and approve the financial statements for the year ended 31 December 2025

The Chairman assigned Mr. Kanoktorn Leardwerajitchai, Chief Financial Officer, to present the details of this agenda item to the meeting.

Mr. Kanoktorn Leardwerajitchai informed the meeting that the Audit Committee had reviewed the Company's annual financial statements for the fiscal year ended December 31, 2025, which had been audited by a certified public accountant. The details are provided in the 2025 Annual Report (Form 56-1 One Report), pages 217 to 291, which can be downloaded via the QR code included in the Notice of the Meeting previously sent to shareholders. The Audit Committee expressed the opinion that the financial statements were accurate, complete, reliable, and adequately disclosed, and that they had been duly reviewed by the Company's auditor. The Audit Committee approved the submission of the financial statements to the 2026 Annual General Meeting of Shareholders for approval. The

Company's auditor issued an unqualified opinion, confirming that the consolidated and separate financial statements of the Company and its subsidiaries as of December 31, 2025, as well as their respective financial positions, performance, and cash flows for the year then ended, were presented fairly, in all material respects, in accordance with financial reporting standards.

The Board of Directors also reviewed the financial statements and did not have any differing opinions from the Audit Committee. Therefore, the Board proposed that the 2026 Annual General Meeting of Shareholders consider and approve the Company's financial statements for the fiscal year ended December 31, 2025.

Mr. Kanoktorn Leardwerajitchai then summarized the Company's consolidated financial performance and position for the year 2025 as follows:

The Company currently has total assets of THB 1,668.56 million, total liabilities of THB 763.19 million, and shareholders' equity of THB 905.37 million. Total revenue amounted to THB 1,055.29 million, with a net profit of THB 60.76 million, representing earnings per share of THB 0.06.

The Chairman then invited shareholders to ask questions or express opinions regarding this agenda item.

As no shareholders raised any questions or comments, the Chairman requested the meeting to cast their votes on this agenda item and informed the meeting that approval of this item required a majority vote of the shareholders present and voting.

Resolution of the Meeting:

The meeting unanimously resolved to approve the financial statements for the year ended 31 December 2025, as proposed. The details of the voting results are as follows:

Approved	691,402,100	Votes	Percentage	100.0000
Disapproved	0	Votes	Percentage	0.0000
Abstained	0	Votes	Percentage	0.0000

Agenda 3: To consider and approve the allocation of profit as a legal reserve and the dividend payment for the operating results of the year 2025.

The Chairman assigned Mr. Varawit Chintawan, director, chairman of the executive committee, and chief executive officer, to present the details of this agenda item to the meeting.

Mr. Varawit Chintawan informed the meeting that the Company has a policy to pay dividends to shareholders at a rate of not less than 40% of the net profit from the separate financial statements, after corporate income tax and all types of legal and statutory reserves as stipulated by law and the Company's Articles of Association. However, the dividend payment may vary depending on economic

conditions, the Company's cash flow, investment plans of the Company and its subsidiaries, and other necessities and appropriateness as deemed fit by the Board of Directors. Such decisions shall be made in the best interests of the shareholders.

According to Section 115 of the Public Limited Companies Act and Clauses 44 and 45 of the Company's Articles of Association, dividend payments must not be made from sources other than profits. If the Company still has accumulated losses, it is prohibited from paying dividends. Dividend payments must be approved by the shareholders' meeting. Additionally, Section 116 stipulates that the Company must allocate a portion of its annual net profit as a reserve fund, not less than 5% of the annual net profit after deducting accumulated losses carried forward (if any), until the reserve fund reaches not less than 10% of the registered capital, unless the Company's Articles of Association or other laws require a higher reserve.

According to the Company's financial statements for the fiscal year ended December 31, 2025, the Company recorded a net profit after corporate income tax of THB 60,759,220.24 based on the consolidated financial statements, and a net profit after corporate income tax of THB 60,033,016.90 based on the separate financial statements. The Company had no accumulated losses. As of December 31, 2025, cash and cash equivalents totaled THB 76.69 million.

The Board of Directors, having considered various factors such as the Company's performance and financial position for 2025, projected cash flows for 2025, and the Company's dividend policy, deemed it appropriate to propose for the 2026 Annual General Meeting of Shareholders to consider the following:

- 1) Consider and approve the allocation of net profit for the year 2025 as a legal reserve in the amount of THB 3,001,650.85, representing 5% of the annual net profit based on the separate financial statements.
- 2) Consider and approve the dividend payment for the 2025 operating results to shareholders at the rate of THB 0.02 per share, totaling THB 19,200,000, equivalent to approximately 31.98 % of the net profit based on the separate financial statements. The dividend will be paid from the Company's unappropriated retained earnings derived from net profit that has been subject to 20% corporate income tax. This dividend payment does not comply with the Company's dividend policy, as it is necessary to retain funds for working capital and future investment purposes.

Individual shareholders may claim a tax credit on this dividend under Section 47 bis of the Revenue Code. The shareholders are requested to consider the following:

- (a) Acknowledge the interim dividend payment for the first half of 2025 (January 1, 2025 – June 30, 2025), which was made in accordance with Clause 44 of the Company's Articles of Association. This clause allows the Board of Directors to declare interim dividends from time to time if it deems that the Company has sufficient profit to do so. Such dividend payments must be reported at the next shareholders' meeting. The Board of Directors at Meeting No. 4/2025 on August 13, 2025, resolved to pay an interim dividend at the rate of THB 0.01 per share for the Company's 960,000,000 ordinary shares, totaling THB 9,600,000. The dividend was paid to eligible shareholders on September 12, 2025.
- (b) Approve the dividend payment for the second half of 2025 (July 1, 2025 – December 31, 2025), as resolved by the Board of Directors at Meeting No. 1/2026 on February 25, 2026, at the rate of THB 0.01 per share for 960,000,000 ordinary shares, totaling THB 9,600,000. The record date for shareholders entitled to receive this dividend is March 11, 2026, and the dividend payment date is set for May 7, 2026.

The Chairman then invited shareholders to ask questions or express opinions regarding this agenda item.

As no shareholders raised any questions or provided comments, the Chairman requested the meeting to cast their votes on this agenda item and informed the meeting that approval of this item required a majority vote of the shareholders present and voting.

Resolution of the Meeting:

The meeting unanimously resolved to approve the allocation of profit as a legal reserve and the dividend payment for the operating results of the year 2025, as proposed. The details of the voting results are as follows:

Approved	691,402,100	Votes	Percentage	100.0000
Disapproved	0	Votes	Percentage	0.0000
Abstained	0	Votes	Percentage	0.0000

Agenda 4: To consider and approve the appointment of directors to replace those retiring by rotation for the year 2026 and appoint new directors.

The Chairman assigned Ms. Anaphat Cheuntrakul, Company Secretary, to present the details of this agenda item to the meeting.

In compliance with good corporate governance principles, prior to the consideration of this agenda item, the Company Secretary invited the directors whose terms will expire in 2026, namely Mr. Chaiwat Damrongmongkolgul, Mr. Chaiwat Sakouwjit, and Ms. Proud Limpongpan , to leave the meeting room until the consideration of this agenda item is completed, as they are directors with a vested interest in this matter.

Ms. Anaphat Cheuntrakul, Company Secretary, informed the meeting that pursuant to Section 71 of the Public Limited Companies Act and Clause 17 of the Company's Articles of Association, at each Annual General Meeting, one-third (1/3) of the directors must retire by rotation. If the number of directors cannot be evenly divided into thirds, the number closest to one-third (1/3) shall retire. The retiring directors are eligible for re-election.

Ms. Anaphat Cheuntrakul further informed the meeting that three directors were due to retire by rotation in 2026, namely:

- 1) Mr. Chaiwat Damrongmongkolgul Independent Director, Chairman of the Board of Directors, Member of the Audit Committee, and Member of the Nomination and Remuneration Committee
- 2) Mr. Chaiwat Sakouwjit Independent Director, Chairman of the Nomination and Remuneration Committee, and Member of the Audit Committee
- 3) Ms. Proud Limpongpan Independent Director

The Company provided shareholders with the opportunity to propose candidates who meet the qualifications under the Public Limited Companies Act and the Securities and Exchange Act to be considered for election as directors of the Company. This was announced through the Stock Exchange of Thailand's news system and the Company's website, allowing shareholders to submit nominations and resumes of individuals to the Company from October 31, 2025, to January 31, 2026, following the criteria and procedures set by the Company. Upon the expiration of the submission period, it was found that no shareholders had proposed any candidates for election as directors of the Company.

The Nomination and Remuneration Committee (comprising only non-interested directors in this matter) thoroughly and carefully considered the suitability of each individual nominated for re-election as a director. The assessment considered Board diversity, the qualifications and skillsets of directors, and any skills currently lacking within the Board, as identified in the Company's Board Skill Matrix. After evaluating the qualifications of the directors, the Committee concluded that such individuals possess the knowledge, competence, experience, and expertise that are beneficial to the Company's operations. Furthermore, they meet the required qualifications and do not possess any prohibited characteristics under the Public Limited Companies Act, the Securities and Exchange Act, and related regulations. The independent director also meets the Company's definition of independent director, which is more stringent than the minimum requirements stipulated by the Capital Market Supervisory Board. Additionally, no independent director has held the position for more than 9 years. It was also informed that Miss Proud Limpongpan has notified the Board of Directors that, due to other commitments and responsibilities which may affect her ability to fully perform her duties as a director, she wishes not to be nominated for re-election as a director for another term.

Therefore, the Nomination and Remuneration Committee has proposed the following nominated persons, who have been considered in accordance with the Company's nomination process, possess qualifications in compliance with the relevant regulations, and are deemed suitable for the Company's business operations:

1. Mr. Chaiwat Damrongmongkolgul, the existing Director serving as the Chairman of the Board, an Independent Director, a Member of Audit Committee, and a Member of the Nomination and Remuneration Committee, possesses extensive knowledge, expertise, and experience in organizational management and corporate governance from holding senior executive and directorship positions in listed companies. The Board of Directors is of the opinion that he has been able to perform his duties as Chairman of the Board effectively, independently, and transparently in accordance with the principles of good corporate governance. Therefore, it is deemed appropriate to propose to the Annual General Meeting of Shareholders to re-elect Mr. Chaiwat Damrongmongkolgul as a director for another term.

2. Mr. Chaiwat Sakouwjit, the existing director serving as an Independent Director, a Member of the Audit Committee, and the Chairman of the Nomination and Remuneration Committee, possesses extensive knowledge, expertise, and experience in management, economics, and information systems from holding executive and directorship positions in several organizations. The Board of Directors considers that he has effectively supported the company's corporate governance and operations to ensure that they are conducted appropriately, efficiently, and in accordance with the principles of good corporate governance. Therefore, it is deemed appropriate to propose to the Annual General Meeting of Shareholders to re-elect Mr. Chaiwat Sakouwjit as a director for another term.

3. Mr. Kittichon Phukiatkong, who has been nominated for this occasion, is a distinguished professional possessing extensive knowledge, expertise, and experience in business strategy development, project management, and real estate management from holding executive positions and conducting business across various industries. His strategic perspective and management experience are expected to contribute to the company by supporting new project development, strengthening strategic decision-making, and enhancing the company's long-term growth. Therefore, it is deemed appropriate to propose his nomination for election as an independent director at the Annual General Meeting of Shareholders. In this regard, the information of the persons nominated for election as directors in replacement of those retiring by rotation for the year 2026, and for the appointment of a new director, is set out in Enclosure 2.

The Board of Directors, excluding the directors who had conflict of interest on this agenda item, has thoroughly considered the appropriateness of each person who nominated by The Nomination and Remuneration Committee by taking into account several factors, e.g. forbidden qualifications under the Public Company Limited Act, morals, ethics, knowledge, competency, and

experiences which are beneficial to the Company's operation suitable to the Board of Directors in alignment with the Company's strategic direction, including consistency and performance outcomes as a member of Board of Directors and the subcommittee individually. The Board of Directors considered that the Shareholders' Meeting should consider and appoint directors to replace those who retired by rotation for the year 2026 and appoint new director as follows:

- 1) Mr. Chaiwat Damrongmongkolgul Independent Director, Chairman of the Board of Directors, Member of the Audit Committee, and Member of the Nomination and Remuneration Committee
- 2) Mr. Chaiwat Sakouwjit Independent Director, Chairman of the Nomination and Remuneration Committee, and Member of the Audit Committee
- 3) Mr. Kittichon Phukiatkong Independent Director

In addition, in the event that the re-appointment of the above directors is approved by the 2026 AGM, it is deemed appropriate that each individual resume to their positions in the subcommittees.

The three aforementioned directors possess all qualifications as required under the Company's Articles of Association, the Public Limited Companies Act, and the Securities and Exchange laws. They also possess the knowledge, capabilities, expertise, and experience appropriate for the Company's business operations. In addition, they are able to devote their time and abilities for the utmost benefit of the Company, its shareholders, and all stakeholders. Furthermore, they do not hold positions as directors or executives in other businesses that may cause a conflict of interest with the Company. Therefore, they are deemed suitable to serve as directors of the Company.

In addition, the three directors nominated to serve as independent directors possess all qualifications in accordance with the definition of independent directors as prescribed by the Capital Market Supervisory Board and the regulations of the Stock Exchange of Thailand. They are able to express independent opinions regarding the Company's operations in compliance with the relevant rules and perform their duties in accordance with applicable laws, regulations, articles, and related rules for the utmost benefit of all shareholders.

Ms. Anaphat Cheuntrakul further informed the meeting that, pursuant to the Annual General Meeting of Shareholders for the year 2025, held on 17 April 2025, the meeting resolved to approve the increase in the number of directors from eight (8) to nine (9) and the appointment of Ms. Nita Treeweeranuwat as an independent director. Subsequently, Ms. Nita Treeweeranuwat has resigned from her position as an independent director due to personal commitments, which prevent her from

fully performing her duties as a director. In this regard, the Company is currently in the process of identifying and nominating a qualified individual to be considered for election as a director to fill the vacant position prior to the expiration of the term, in accordance with the Company's Articles of Association and the relevant regulations. Therefore, it is deemed appropriate to propose to the Shareholders' Meeting to consider and approve the reservation of such a vacant director position for a duly qualified candidate through the company's nomination process in order to maintain the composition of the Board of Directors at nine (9) directors as originally approved.

The Chairman then invited shareholders to ask questions or express opinions regarding this agenda item.

As no shareholders raised any questions or comments, the Chairman requested the meeting to vote on this agenda item by electing directors individually and informed the meeting that this agenda item must be approved by a majority vote of the shareholders present and voting.

Resolution of the Meeting:

The shareholders' meeting considered and resolved to approve the re-election of directors retiring by rotation in 2026 to serve another term, and to appoint new director as proposed. The election of directors was conducted on an individual basis, with the voting results as follows:

4.1 Mr. Chaiwat Damrongmongkolgul – Independent Director, Chairman of the Board of Directors, Member of the Audit Committee and Member of the Nomination and Remuneration Committee

Approved	691,402,100	Votes	Percentage	100.0000
Disapproved	0	Votes	Percentage	0.0000
Abstained	0	Votes	Percentage	0.0000

4.2 Mr. Chaiwat Sakouwjit – Independent director, Member of the Audit Committee, and Chairman of the Nomination and Remuneration Committee

Approved	691,402,100	Votes	Percentage	100.0000
Disapproved	0	Votes	Percentage	0.0000
Abstained	0	Votes	Percentage	0.0000

4.3 Mr. Kittichon Phukiatkong – Independent director

Approved	691,402,100	Votes	Percentage	100.0000
Disapproved	0	Votes	Percentage	0.0000
Abstained	0	Votes	Percentage	0.0000

After the shareholders had completed the voting, the Chairman invited the two directors to re-enter the meeting room and proceeded with the next agenda item

Agenda 5: To consider and approve the directors' remuneration of the year 2026

The Chairman assigned Mr. Chaiwat Sakoujijt, Chairman of the Nomination and Remuneration Committee, to present the details of this agenda item to the meeting.

Mr. Chaiwat Sakoujijt informed the meeting that, in accordance with Section 90 of the Public Limited Companies Act and Clause 22 of the Company's Articles of Association, the determination of directors' remuneration must be approved by a resolution of the shareholders' meeting, passed by not less than two-thirds (2/3) of the total votes of the shareholders present.

In this regard, the Board of Directors has considered the determination of directors' remuneration with due regard to the appropriateness of their duties and responsibilities, linking the remuneration to the overall performance of the Company, and benchmarking it against listed companies on the Stock Exchange of Thailand ("SET") with a similar market capitalization, as well as other companies in the same industry and of similar size. The Board therefore deemed it appropriate to propose to the 2026 Annual General Meeting of Shareholders to approve the directors' remuneration for the year 2026, maintaining the same rates as those of the year 2025, as detailed in the following table.

1) Remuneration of the Board of Directors

Committee	Year	Position	Type of Remuneration	
			Meeting Allowance (Baht/Person/Meeting)	Fixed Retainer (Baht/Person/Meeting)
Board of Directors	2568	Chairman	10,000	12,000
		Director	10,000	10,000
	2569 (proposing year)	Chairman	10,000	12,000
		Director	10,000	10,000

2) Remuneration of Sub-Committees

Subcommittee	Year	Position	Type of Remuneration	
			Meeting Allowance (Baht/Person/Meeting)	Fixed Retainer (Baht/Person/Meeting)
Audit Committee	2568	Chairman	10,000	-
		Director	10,000	-
	2569 (proposing year)	Chairman	10,000	-
		Director	10,000	-
Nomination and Remuneration Committee	2568	Chairman	10,000	-
		Director	10,000	-
	2569 (proposing year)	Chairman	10,000	-
		Director	10,000	-

Subcommittee	Year	Position	Type of Remuneration	
			Meeting Allowance (Baht/Person/Meeting)	Fixed Retainer (Baht/Person/Meeting)
Executive Committee	2568	Chairman	-	-
		Director	-	-
	2569 (proposing year)	Chairman	-	-
		Director	-	-

Note: 1) The Company does not provide any compensation or other benefits to the directors other than the compensation mentioned above.

2) Directors who hold positions as executives or employees of the Company will not receive meeting allowances in their capacity as directors and/or members of subcommittees.

The Chairman then invited shareholders to ask questions or express opinions regarding this agenda item.

As no shareholders raised any questions or comments, the Chairman requested the meeting to cast their votes on this agenda item and informed the meeting that approval of this item requires not less than two-thirds (2/3) of the total votes of the shareholders present and voting.

Shareholders who are Company directors and have a special interest in this agenda item are not entitled to vote, and the shares they hold will not be counted as part of the voting base in the calculation of the shareholders' meeting votes, as follows:

Interested Shareholders	Number of Shares Held (Shares)	Percentage of Total Issued Shares (%)
1. Mr. Varawit Chimtawan	107,685,700	11.217
2. Ms. Pimrata Chimtawan	9,745,200	1.02
3. Mr. Thakrit Chimtawan	107,100,000	11.156
4. Ms. Put-orn Sangboonkerd	10,729,600	1.12
5. Ms. Proud Limpongpan	300,000	0.031
6. Mrs .Arunee Rongsirikul	10,000	0.001
Total	235,570,500	24.54

This includes the number of shares held by spouses and minor children. The shareholding percentages are based on the share register as of March 11, 2026, which is the record date for determining the shareholders entitled to attend this Annual General Meeting.

Resolution of the Meeting:

The meeting unanimously resolved to approve the directors' remuneration and the sub-committees' remuneration for the year 2026, excluding the votes of shareholders with a special interest, as proposed. The details of the voting results are as follows:

Approved	455,831,600	Votes	Percentage	100.0000
Disapproved	0	Votes	Percentage	0.0000
Abstained	0	Votes	Percentage	0.0000
Not Entitled to Vote	235,570,500	Votes		

Agenda 6: **To consider and approve the appointment of the auditors and determination of audit fee for the year 2026**

The Chairman assigned Mr. Surapong Rongsirikul, Chairman of the Audit Committee, to present the details of this agenda item to the meeting. Mr. Surapong Rongsirikul informed the meeting that, pursuant to Sections 120 and 121 of the Public Limited Companies Act and Clause 36 of the Company's Articles of Association, the Annual General Meeting of Shareholders is required to appoint the Company's auditor every year. The shareholders' meeting may reappoint the retiring auditor, and the meeting is also responsible for determining the auditor's remuneration. The appointed auditor must not be a director, employee, staff member, or hold any position in the Company.

In this regard, the Audit Committee considered the selection of the Company's auditor based on the auditor's performance, knowledge and auditing experience, independence, and audit fees. The Committee deemed it appropriate to propose to the 2026 Annual General Meeting of Shareholders to appoint one of the following certified public accountants from D I A International Audit Co., Ltd. (DIA) as the Company's auditor for the year 2026:

- 1) Ms. Raweewan Chuenchom Certified Public Accountant (Thailand) No.7487
(who has been a certified signatory of the Company's financial statements for 1 year, since 2025) or
- 2) Mrs. Suvimol Chrityakerne Certified Public Accountant (Thailand) No.2982
(who never has been a certified signatory of the Company's financial statements) or
- 3) Ms. Somjintana Pholhirunrat Certified Public Accountant (Thailand) No.5599
(who never has been a certified signatory of the Company's financial statements) or

- 4) Ms. Chonlakarn Chrityakierne Certified Public Accountant (Thailand) No.10925
(who never has been a certified signatory of the
Company's financial statements)

If any of the auditors is unable to perform their duties, the Company may appoint another certified public accountant from DIA to assume the responsibilities in their place.

Ms. Raweevan Chuenchom was the signatory on the Company's financial statements for the year 2025 and has performed her duties as the auditor excellently.

The nominated auditor has no relationships or special interests with the Company, its subsidiaries, executives, major shareholders, or related persons. The auditor has been approved by the Securities and Exchange Commission (SEC) and no auditor has served as the Company's auditor for seven consecutive fiscal years (including the current year). Details of the auditors' backgrounds and professional experience are provided in Enclosure 3.

Additionally, the Audit Committee has proposed that the remuneration for the Company's auditor for the year 2026 (excluding the audit fees for subsidiaries and associated companies) be set at THB 1,760,000, which is the same as the auditor's remuneration for the previous year. The audit fees do not include other service fees (Non-Audit Fees) and out-of-pocket expenses that may be incurred during the services provided to the Company.

The Board of Directors has considered and approved the proposal to the 2026 Annual General Meeting of Shareholders for the approval of the appointment of the auditor and the determination of the auditor's remuneration as proposed by the Audit Committee.

Furthermore, DIA has also been appointed as the auditor for the Company's subsidiaries for the year 2026, with an estimated remuneration of THB 500,000, which is appropriate for the business. The Board of Directors will ensure that the financial statements are prepared and submitted on time.

The Chairman then invited shareholders to ask questions or express opinions regarding this agenda item.

As no shareholders raised any questions or provided comments, the Chairman requested the meeting to cast their votes on this agenda item and informed the meeting that approval of this item requires a majority vote of the shareholders present and voting.

Resolution of the Meeting:

The meeting unanimously resolved to approve the appointment of either Ms. Raweevan Chuenchom, Certified Public Accountant No. 7487, Mrs. Suvimol Chrityakierne, Certified Public

Accountant No. 2982, Ms. Somjintana Pholhirunrat, Certified Public Accountant No. 5599, or Ms. Chonlakarn Chrityakierne, Certified Public Accountant No. 10925, from D I A International Audit Co., Ltd. as the Company's auditor for the year 2026. In the event that any of the aforementioned auditors is unable to perform their duties, the Company may appoint another certified public accountant from D I A International Audit Co., Ltd. to perform the duties in their place. The meeting also approved the remuneration for the auditor for the year 2026 in the amount of THB 1,760,000, excluding other service fees (Non-Audit Fees) and out-of-pocket expenses incurred during the services provided to the Company, and excluding the remuneration for the auditors of the subsidiaries as proposed. The details of the voting results are as follows:

Approved	691,402,100	Votes	Percentage	100.0000
Disapproved	0	Votes	Percentage	0.0000
Abstained	0	Votes	Percentage	0.0000

Agenda 7: To Consider and approve the Company to enter into an asset acquisition transaction through an investment in ordinary shares of Baboon Base Company Limited

The Chairman assigned Mr. Varawit Chimtawan, director, chairman of the executive committee, and chief executive officer, to present the details of this agenda item to the meeting.

Mr. Varawit Chimtawan informed the meeting that according to the Board of Director's Meeting of Pilatus Marine Public Company Limited No. 1/2026 held on 25 February 2026, resolved to propose to the 2026 Annual General Meeting of Shareholders for consideration and approval for the Company to enter into an acquisition of assets transaction by investing in 9,999 ordinary shares of Baboon Base Co., Ltd. ("BB"), representing 99.99 percent of total issued and paid-up shares with a par value of 100 Baht per share, at an approximate price of 4,400.44 Baht per share, totaling of 44,000,000 Baht from BBN Holding Company Limited ("BBN") under the Entire Business Transfer (EBT) process. In this regard, upon completion of the aforementioned Entire Business Transfer, it is approved that the Company shall further invest by subscribing for 91,000 newly issued ordinary shares with a total value of 91,000,000 Baht at a par value of 100 Baht per share. As a result, the total transaction value shall be 135,000,000 Baht (inclusive of the share purchase price and the capital increase). Following the completion of the transaction, BB's registered and paid-up capital will increase to 92,000,000 Baht from the current paid-up capital of 1,000,000 Baht.

The above transactions are considered the acquisition of assets according to the Notification of the Capital Market Supervisory Board No. Tor Jor 20/2551 Re: Rule of Significant Transaction Constituting an Acquisition or Disposal of Assets and the Notification of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and

Disposition of Assets B.E. 2547 (as amended) ("Notification of Acquisition or Disposal of Assets") with value of transaction size of 8.09 percent calculated based on the total value of consideration basis as per the financial statement as at 31 December 2025 which have been audited by a certified public accountant.

In this regard, when taking into account the Company's asset acquisition transactions during the prior 6 months, the transaction size is less than 15 percent. Accordingly, such transaction does not constitute a material acquisition or disposal of assets transaction and does not fall within the criteria requiring the Company to disclose an information memorandum under the Notification of Acquisition or Disposal of Assets. In addition, the transaction is not a connected transaction. Therefore, the Company is not required to prepare a report or make any disclosure of the transaction to the Stock Exchange of Thailand.

However, the aforementioned transaction constitutes a purchasing or taking a transfer of the undertaking of a private company to be owned by the Company pursuant to Section 107 (2) (Khor) of the Public Limited Companies Act, B.E. 2535 (1992) (as amended) ("Public Limited Companies Act"). Accordingly, the Company is required to seek approval of the shareholders' meeting to enter the transactions with votes casted not less than three-fourths (3/4) of the number of shareholders who attend the meeting and have the right to vote.

Furthermore, the Company is still required to report in accordance with the regulations of the Stock Exchange of Thailand No. Bor.Jor./Por. 11-00 Re: Rules, Conditions and Procedures Governing the Disclosure of Information and Other Acts of a Listed Company

In this regard, the Board of Directors deems it appropriate to propose to the Shareholders' Meeting to consider and approve the authorization to the Board of Directors and/or the Chief Executive Officer and/or any person designated by the Board of Directors to have the authority to proceed with, determine the conditions, and specify various details necessary for and related to the Entire Business Transfer (EBT) process as necessary and appropriate under the relevant laws. This includes the authority to undertake any actions related to the entry into this transaction, which shall include but not be limited to, the negotiation and execution of contracts and various related documents, as well as the signing and amendment of any relevant documents.

In this regard, following the approval from the Annual General Meeting of Shareholders, the Company will enter into a share purchase agreement with the shareholders of the target company and will proceed in accordance with the relevant terms and conditions, as well as comply with all applicable laws and regulations in all respects.

In addition, the Board of Directors has carefully and thoroughly considered the matter and deems it appropriate to propose that the shareholders' meeting consider and approve the acquisition of assets through the investment in ordinary shares of BB from BBN under the Entire Business Transfer (EBT) scheme, including the granting of authorization in all respects as detailed above.

The Chairman then invited shareholders to ask questions or express opinions regarding this agenda item.

As no shareholders raised any questions or provided comments, the Chairman requested the meeting to cast their votes on this agenda item and informed the meeting that approval of this item requires not less than three-fourths (3/4) of the total votes of the shareholders present and voting.

Resolution of the Meeting:

The meeting considered the matter and unanimously resolved to approve the Company's entry into an asset acquisition transaction through an investment in ordinary shares of Baboon Base Co., Ltd. ("BB") in the amount of 9,999 shares, representing 99.99% of the total issued and paid-up shares, with a par value of Baht 100 per share, at an approximate price of Baht 4,400.44 per share, totaling Baht 44,000,000, from BBN Holding Co., Ltd. ("BBN") under the Entire Business Transfer (EBT) scheme. In addition, upon completion of the Entire Business Transfer, the meeting approved the Company's investment in newly issued ordinary shares of BB in the amount of Baht 91,000,000, comprising 91,000 shares with a par value of Baht 100 per share. As a result, the total value of this transaction is Baht 135,000,000 (including the share purchase and capital increase). Following the transaction, BB will have a registered and paid-up capital of Baht 92,000,000, increased from its existing paid-up capital of Baht 1,000,000.

This includes the approval of the delegation of authority to the Board of Directors and/or the Chief Executive Officer and/or any person(s) authorized by the Board of Directors to have the authority to undertake actions, determine terms and conditions, and specify details necessary and related to the Entire Business Transfer (EBT) process as appropriate and in compliance with applicable laws, as well as to perform any acts in connection with this transaction. Such authority includes, but is not limited to, the negotiation and execution of agreements and related documents, including the signing and amendment of relevant documents. Details of the aforementioned asset acquisition transaction are set out in the Information Memorandum of Pilatus Marine Public Company Limited regarding the acquisition of assets through an investment in ordinary shares of Baboon Base Co., Ltd. The voting results are as follows:

Approved	691,402,100	Votes	Percentage	100.0000
Disapproved	0	Votes	Percentage	0.0000
Abstained	0	Votes	Percentage	0.0000

Agenda 8: To consider other business (if any)

The Chairman informed the meeting that the Company had announced, through the Stock Exchange of Thailand's news system and the Company's website, the opportunity for shareholders to propose agenda items in advance of the meeting, in accordance with the criteria and procedures set

by the Company, from October 31, 2025, to January 31, 2026. Upon the expiration of this period, no shareholders had proposed any agenda items to the Company. However, if any shareholders or proxy holders wish to propose additional agenda items beyond those specified in the Notice of Meeting, as stipulated by law, shareholders holding a combined total of no less than one-third (1/3) of the total issued shares, or at least 320,000,000 shares out of the total 960,000,000 shares, may request the meeting to consider other matters in addition to those outlined in the Notice of the Meeting.

The Chairman then invited the meeting to vote on the proposal of any additional agenda items. However, no shareholders proposed any further agenda items.

The Chairman then invited shareholders who wished to ask questions or provide comments on other matters to submit their questions via the Q&A system.

As no shareholders raised any further questions or comments, the Chairman informed the meeting that the Company would publish the minutes of the 2026 Annual General Meeting on the Company's website within 14 days from the meeting date, or by May 3, 2026.

The Chairman then thanked the shareholders for attending the meeting and declared the meeting closed.

At the time of the meeting's closure, the total number of attendees was summarized as follows: 44 shareholders attended the meeting in person, and 3 shareholders attended by proxy, making a total of 47 attendees, holding 691,402,100 shares, which represents 72.0210 % of the total shares issued by the Company.

The meeting was adjourned at 4:08 PM.

Signed - *Signed by* -

(Mr. Chaiwat Damrongmongkolgul)

Chairman of the Board / Chairman of the Meeting

Pilatus Marine Public Company Limited

Signed - *Signed by* -

(Ms. Anaphat Cheuntrakul)

Company Secretary

Minutes Recorder